EPAnEK 2014-2020 OPERATIONAL PROGRAMME COMPETITIVENESS-ENTREPRENEURSHIP-INNOVATION



The enterprise PASMATEX S.A. based in Central Macedonia region, has joined the Action "Upgrading micro & small businesses to develop their skills in new markets" with a total budget of **310 million €**. The Action aims at the upgrading of the competitive position of very small and small enterprises.

The investment's total budget is 113.772,28 € out of which 56.675,14 € is public expenditure. The Action is cofinanced by Greece and the European Union - European Regional Development Fund.

The approved subsidised Business Plan includes investments in the following categories:

- ✓ Buildings, other facilities and surrounding area
- ✓ Machinery Equipment
- ✓ Intangible expenses
- √ Wage costs for personnel (current and /or new employees)

Through the participation in the Action, the enterprise achieved:

- ✓ Competitiveness improvement
- ✓ Increase of profitability
- ✓ Reinforcing an extrovert business profile
- ✓ Market expenditure by adopting new products and services
- ✓ Creating better quality products and services
- ✓ Increasing productivity and improvement of operational procedures
- ✓ Reinforcing entrepreneurship
- ✓ Creating / maintaining job positions
- ✓ Other

The support of EPAnEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the local economy.



Development Fund







EPANEK 2014–2020 OPERATIONAL PROGRAMME COMPETITIVENESS• ENTREPRENEURSHIP• INNOVATION



Upgrading Micro & Small Businesses to Develop their Skills in New Markets

This enterprise has been co-financed by the above mentioned Action, which aims at the upgrading of the competitive position of very small and small businesses.

The investment concerns the technological, organizational and commercial improvement and/or the reorganization of the firm and its products/services.

Below are the economic sectors which are being financed by the Action:

- Agri-food /food industry
- Energy sector
- Environmental sector
- Information & communication technologies (ICT)
- Logistics
- Health and pharmaceutical industry
- Materials construction
- Creative and cultural industries





HELLENIC REPUBLIC

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